Results: Iowa Land Auctions – November 2015

Published on Dec 9, 2015 by Peoples Company



The Peoples Company appraisal team is tracking all active agricultural real estate listings and auctions throughout the State of Iowa in an effort to keep the most current and detailed sales database available by adding the information to our sales database as soon as a transaction occurs.

Our appraisal team specializes in conducting valuations on agricultural land, recreational land, agribusiness properties and commercial-agricultural properties. As professional consultants, our team provides additional services for our clients such as appraisal review or second opinion valuations. Visit www.PeoplesCompany.com to view our full range of professional services.

Our appraisal team focuses on professionalism, a high quality appraisal product, and quick turn-around times. Email **Appraisal@PeoplesCompany.com** to request a "sample" appraisal product or contact one of our appraisers to further discuss our appraisal services and how we can add value to you or your clients today.

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As a service to our clients, we wish to keep you up-to-date on the current land market. Here are the results for the land auctions in Iowa that occurred in November. Contact the Peoples Company Appraisal team if you would like additional information on these transactions.

* Please advise, this list includes auctions that were conducted by numerous auction firms throughout the State of Iowa and are not all directly affiliated with Peoples Company.

* CSR-2 soil rating is calculated on the tillable acres of each tract of land.

SALE DATE	COUNTY	LAND TYPE	\$ PER ACRE	CSR2
11/02/15	Jasper	Tillable	\$11,800	80.7
11/02/15	Poweshiek	Tillable	\$6,800	49.5
11/02/15	Poweshiek	Tillable	\$6,600	60.4
11/02/15	Poweshiek	Tillable	\$5,600	55.6
11/03/15	Ringgold	Tillable/Hay	\$4,200	40.5
11/03/15	Ringgold	Tillable/Hay	\$4,200	50.7
11/03/15	Ringgold	Tillable/Rec	\$2,100	
11/03/15	Ringgold	Tillable	\$4,200	69.3
11/04/15	Plymouth	Pasture	\$2,900	
11/04/15	Plymouth	Pasture	\$2,475	
11/04/15	Cass	Tillable/Rec/Pasture	\$4,150	
11/04/15	Marshall	Tillable/Timber/CRP	\$3,000	49.1
11/04/15	Van Buren	Tillable	\$8,800	76.2
11/04/15	Van Buren	Tillable	\$8,500	82.8
11/04/15	Van Buren	Tillable	\$8,000	76.3
11/04/15	Van Buren	Tillable	\$9,350	79.1
11/05/15	Carroll	Tillable/Timber	\$4,000	61.2
11/05/15	Carroll	Tillable/Timber	\$1,775	57.1
11/06/15	Boone	Tillable	\$5,700	84.4
11/07/15	Jasper	Tillable	\$13,000	91.6
11/09/15	Plymouth	Tillable/CRP	\$10,000	55.6
11/09/15	Jasper	Tillable/Building Site	\$7,600	65.0
11/10/15	Calhoun	Tillable	\$8,500	86.9
11/10/15	Calhoun	Tillable/CRP	Not disclosed	85.9
11/10/15	Calhoun	Tillable/CRP	Not disclosed	84.5
11/10/15	Lyon	Tillable	\$7,800	72.0

Here are the results for Iowa land auctions in November 2015. Contact the <u>Peoples Company Appraisal team</u> if you would like additional information on these transactions. To be added to our "Auction Results" email list, please contact Brad Hayes at <u>Bradley@PeoplesCompany.com</u>.